

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
COURT – IV

Item No. 410

IA/3203/ND/2023 in IB/783/ND/2022

IN THE MATTER OF:

Conquerent Control Systems Private Limited	...	Applicant
Versus		
Ansal Crown Infrabuild Private Limited	...	Respondent

Order under Section 9 of IBC, 2016.

Order delivered on 13.07.2023

CORAM:

MR. P.S.N. PRASAD,
HON'BLE MEMBER (JUDICIAL)
DR. BINOD KUMAR SINHA,
HON'BLE MEMBER (TECHNICAL)

PRESENT:

For the IRP	: Ms. Anushka Sarker, Adv.
For the Applicant	: Ms. Dyuti Ghai, Adv.
For FC(Homebuyers)	Mr. Manoj Kumar Anand, Adv.
For the RP	Mr. Rakesh Kumar, Mr. Harshvardhan Gupta, Mr. Sunil Kumar Aggarwal-RP, Mr. Ankit Sharma, Ms. Preeti Kashyap, Advs.
For the Homebuyers	Mr. Atul Dewan, Mr. R. K. Arya, Mr. Girdhari Grover, Ms. Kavita Yadav, Advs. [

ORDER

IA/3203/ND/2023

Heard the submissions made by Learned Counsel for the applicant, erstwhile Resolution Professional, Learned Counsel for the proposed Resolution Professional and Mr. M. K. Anand, Authorised Representative of the Financial Creditor in a class (homebuyers). Learned Counsel for the applicant has confirmed that the fee issue was settled and requisite amount was paid to erstwhile IRP. Learned Counsel for the erstwhile IRP has acknowledged the receipt of payment of fee and expenses. Therefore, the order dated 03.07.2023 is complied with. The proposal to replace the erstwhile IRP with Mr. Sunil Kumar Aggarwal as Resolution Professional is confirmed by this Adjudicating Authority. The erstwhile Resolution Professional is directed to hand over the books of accounts, records and other information, if any, which are in his possession to the present Resolution Professional and earlier Resolution Professional Mr. Shamsher Bahadur Singh is relieved from the duties and responsibilities of the Resolution Professional. Ten days' time is granted to earlier Resolution Professional Mr. Shamsher Bahadur Singh for handing over the charge. Mr. Sunil Kumar Aggarwal, newly appointed Resolution

Professional is directed to work on war-footing basis and complete the CIR process at the earliest.
Let the matter be posted to 09.08.2023.

Sd/-

DR. BINOD KUMAR SINHA
MEMBER (TECHNICAL)

Mukesh

Sd/-

P.S.N. PRASAD
MEMBER (JUDICIAL)