

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
COURT – IV

Item No. 2

New IA/3203/ND/2023, New IA/3438/ND/2023 IN IB/783/ND/2022

IN THE MATTER OF:

Conquerent Control Systems Private Limited	...	Applicant
Versus		
Ansal Crown Infrabuild Private Limited	...	Respondent

Order under Section 9 of IBC, 2016.

Order delivered on 03.07.2023

CORAM:

MR. P.S.N. PRASAD,
HON'BLE MEMBER (JUDICIAL)
DR. BINOD KUMAR SINHA,
HON'BLE MEMBER (TECHNICAL)

PRESENT:

For the IRP	: Ms. Anushka Sarkar, Adv.
For the RP	: Mr. Sunil Kumar Agrawal, Mr. Ankit Sharma, Mr. Varun Pandit, Advs.
For Ansal Crown Infrabuild	Mr. Atul Dewan, Mr. Raj Kumar Bhatia
For the Applicant	Mr. Dyviti Ghai, Authorised Representative

ORDER

New IA/3203/ND/2023

Heard the submissions made by Learned Counsel for the applicant. From the records, it transpires that Mr. Shamsheer Bahadur Singh was appointed as IRP by this Tribunal and the CoC in its meeting held on 24.05.2023 have resolved to replace the IRP in exercise of powers conferred on the CoC in terms of Section 22(2) and have proposed the name of Mr. Sunil Kumar Aggarwal who has given consent to act as RP and he is having a valid authorisation for assignment as on date. Learned Counsel for the IRP is present and submitted that they have no objection for change of IRP. Learned Counsel for the IRP further submitted that they have not been provided the fees and expenses as per IBBI Schedule of payment of fees and expenses. Therefore, the applicants and the CoC are directed to ensure that payment of fees and expenses of the erstwhile RP/IRP are paid as per IBBI Schedule of payment of fees and expenses within next two days and file a report of compliance of this order, so as to enable the Tribunal to consider the proposal of CoC to change/replace the erstwhile

RP/IRP with Mr. Sunil Kumar Aggarwal as Resolution Professional. Since the replacement of Resolution Professional is proposed to be decided within one week by this Adjudicating Authority, therefore, the IRP is directed not to proceed with his proposals relating to CIRP.

Let the matter be posted to 13.07.2023.

New IA/3438/ND/2023

This is a Report certifying reconstitution of committee of creditors by Interim Resolution Professional under Regulation 17(1) of IBBI Regulations, 2016. The same is taken on record with all just exceptions. Place it with the main file for further reference.

Sd/-
DR. BINOD KUMAR SINHA
MEMBER (TECHNICAL)

Mukesh

Sd/-
P.S.N. PRASAD
MEMBER (JUDICIAL)